

## ■ History

ADNIC was founded on the 10th September, 1972 and was the first National Insurance Company in the Emirate of Abu Dhabi.

## ■ Rating

ADNIC is rated “A stable” with outlook: Stable by “STANDARD & POOR’S”

ADNIC also is rated with Financial strength rating of “A” (Excellent) and long-term issuer credit rating of “A” by A.M. Best.

## ■ Financial

The financial standing of ADNIC can be judged from the following brief financials as end of 31<sup>st</sup> December, 2020:

● Paid Up Capital	U.A.E. Dirham	AED 570,000,000/-
● General Reserve	U.A.E. Dirham	AED 1,000,000,000/-
● Investment revaluation reserve	U.A.E. Dirham	AED 155,252,000/-
● Legal Reserve	U.A.E. Dirham	AED 253,025,000/-
● Total Assets	U.A.E. Dirham	AED 8,329,781,000/-
● Total Equity	U.A.E. Dirham	AED 2,507,069,000/-
● Gross Written Premium	U.A.E. Dirham	AED 4,012,193,000/-

ADNIC is 24% owned by the Government of Abu Dhabi. This interest is represented by the Abu Dhabi Investment Authority (A.D.I.A.). Our audited Financial Statement & Balance Sheets can be viewed on our website [www.adnic.ae](http://www.adnic.ae).

## ■ Management

### *Board of Directors*

- Sheikh Mohamed Bin Saif Al-Nahyan (*Chairman*)
- Sheikh Theyab Bin Tahnoon Al-Nahyan
- H.E. Sultan Rashed Al-Dhaheri
- Mr. Abdulla Khalaf Al-Otaiba
- Mr. Omar Liaqat
- Mr. Jamal Sultan Al-Hameli
- Mr. Abdulrahman Hamad Al-Mubarak
- Mr. Hazzaa Mohamed Al-Mheiri
- Mr. Hamoodah Ghanem Bin Hamoodah

## ■ **Senior Management**

- Mr. Ahmed Idris  
Chief Executive Officer
- Mr. Johannes Fourie (Cobus)  
Executive Vice President - *Risk Management*
- Mr. Anil Dixit  
Executive Vice President - *Investments*
- Mr. Hema Padmanabhan  
Executive Vice President - *Commercial Lines Claims*
- Mrs. Elena Stukanova  
Executive Vice President - *Finance*
- Mr. Yousuf Amin  
Executive Vice President - *Consumer Lines Claims, Engineering Services & Operations*
- Mr. Haris Mylonas  
Executive Vice President - *Consumer Lines Underwriting & Reinsurance*
- Mr. Jugal Madaan  
Executive Vice President - *Commercial Lines Underwriting*
- Mr. Raed Khalil Haddadin  
Executive Vice President - *Legal & Compliance*
- Mr. Stefano Nalin  
Executive Vice President - *Business Development*

The Company policy has always been to employ staff of the highest caliber available. The majority of current staff is university graduates or holders of other professional qualifications. Currently we have a staff of 500 in the UAE.

## ■ Activities / Operations

ADNIC is a Composite Insurance Company and as such transacts all classes of insurance. In addition to its direct business, ADNIC participates in a wide range of insurance covers worldwide in the capacity of a Reinsurer. A list of major accounts in which ADNIC participates is enclosed.

Through this worldwide involvement with insurance markets, ADNIC has benefited substantially from the experience it has gained in respect of the handling of Energy and Non-Energy and Mega Insurance Programs.

ADNIC has a network of branches within the United Arab Emirates and in addition has a office contact in London.

## ■ Branches

1-Abu Dhabi Branches

2-Mussafah Branch

3- Al Ain

4-Dubai - Deira

5-Sharjah

## ■ Sales & Service Centers

- a. Etihad Plaza
- b. Traffic Office - Abu Dhabi
- c. Traffic Office - Al Ain
- d. Ruwais
- e. Mizyad
- f. Khalifa City
- g. Madinat Zayed
- h. Ghwaifat Office
- i. Samha Offices

## ■ Services

Senior members of ADNIC Management and staff have always been closely involved in the servicing of the major accounts. ADNIC is committed to provide professional and quality service to its clients. Details of the proposed servicing team are listed in the following pages.

As part of the overall attention which we give to the major accounts we recognize the importance of providing a quality claims service. We are pleased to advise that there has always been a very close working relationship between our clients and ourselves in respect of claims matters. We endeavor to make our clients always satisfied.

Our claims service approach includes the provision of technical input by our Technical Services Department (TSD). The principal personnel proposed for the servicing of your account are therefore as detailed in the attached sheets. Collectively they have many years of experience in the Insurance industry.

ADNIC believes that a close working relationship is necessary with its Reinsurers, Reinsurance brokers, Consultants and is as important a feature as is the relationship with its Insureds. This relationship has enabled us to provide a high level of overall technical expertise.

## ■ Reinsurers

ADNIC has the long standing and consistent relationship with the leading international reinsurers. ADNIC's treaties are supported by Hannover Re, Munich Re, SCOR Global PAC, Hannover Re, CCR, Gen Re, Everest Re, Odyssey Re in addition to Lloyd's Syndicates and other respectable reinsurers worldwide.

## ■ ADNIC's IT capability to provide the required service.

State-of-the-art data center located in the H.O. Abu Dhabi in a virtualized environment with Disaster Recovery site located in Dubai. The tier-3 data center infrastructure comprises of server blades, SAN, top notch network infrastructure with fiber optic back bone having broad band WAN linking all the company's 4 main branches and 9 satellite offices across U.A.E.

An experienced team of industry certified experts in all fields of I.T operations - be it Application development, online web applications & backend core applications, H/W System administration, Data/Information security , ITIL based user service / support , e-mail, IPT , digital faxing & messaging administration, project management etc... is the composition of the ADNIC's own I.T team. ADNIC has a long standing relationship with technology majors like Microsoft, Oracle, IBM, CISCO etc... And enjoys enterprise level privileges.

In line with its strategy of technology & innovation, ADNIC management is committed to harness latest technology to achieve business objectives.

### e-commerce initiatives in ADNIC:

**Business-to-business (B2B)** is already in operation with National Bank of Abu Dhabi for online issuance of motor insurance policies, which is having a real-time integration with ADNIC's core insurance system, RTA system and UTS system. ADNIC's is one of the first few insurance companies to comply with the system integration requirements of the regulatory authorities Viz. RTA system, UTS (Unified Traffic System of Abu Dhabi Police) and HAAD system (Health Authority of Abu Dhabi).

**Business-to-customer (B2C)** is already in place for travel insurance through ADNIC's website [www.adnic.ae](http://www.adnic.ae) and customer enquiry system for the health insurance customers are implemented through ADNIC's customer portal [www.online.adnic.ae](http://www.online.adnic.ae) and is very widely used and well appreciated by our customers. Many new insurance products are in the advanced stages of implementation and will be soon made available on [www.online.adnic.ae](http://www.online.adnic.ae).

## **DIRECT CLIENT BASE**

### ❖ SOME OF THE MAJOR ACCOUNTS HANDLED BY ADNIC ON DIRECT BASIS

#### DIRECT

##### CORPORATE ACCOUNTS - MULTI LINES

- DUBAI POLICE
- DP WORLD
- EMIRATES GROUP
- EMIRATES NATIONAL OIL COMPANY (ENOC)
- ABU DHABI AND AL AIN AIRPORTS AND THEIR SUBSIDIARY
- MUBADALA DEVELOPMENT COMPANY
- ALDAR PROPERTIES PJSC
- TOURISM DEVELOPMENT CORPORATION
- AL NASSER HOLDING GROUP
- AL MANSOORI GROUP
- ABU DHABI CHAMBER OF COMMERCE
- ABU DHABI TERMINALS
- SCHLUMBERGER GROUP

##### MEDICAL

- EMIRATES TELECOMMUNICATIONS CORPORATION (ETISALAT)
- EMIRATES GLOBAL ALUMINIUM
- AMMROC
- GOVERNMENT OF AJMAN
- DUBAI SILICON OASIS
- CHINA PETROLEUM & ENGG CONST.CORP ABU DHABI
- ABU DHABI INVESTMENT COUNCIL
- ABU DHABI AIRCRAFT TECHNOLOGIES
- UAE UNIVERSITY
- GENERAL CIVIL AVIATION AUTHORITY
- DUBAI BANK
- ALDAR HOTELS & HOSPITALITY
- AL ANSARI GROUP (JEWELS, EXCHANGE & FINANCE)
- NATIONAL PETROLEUM CONSTRUCTION COMPANY
- CONSOLIDATED CONT. ENG & PROCUREMENT SAL
- EMIRATES PALACE
- CENTRAL BANK OF THE U.A.E.
- ABU DHABI AVIATION
- ABU DHABI SECURITIES EXCHANGE
- FIRST ABU DHABI BANK
- BIN HAMOODAH GROUP
- NATIONAL HOLDINGS
- AL WATHBA COMPANY FOR CENTRAL SERVICES
- UNIVERSAL GROUP OF COMPANIES
- AL NASSER HOLDING
- AL MANSOORI SPECIALIZED ENGINEERING
- NATIONAL MARINE DREDGING COMPANY
- TOURISM DEVELOPMENT & INVESTMENT COMPANY

##### ENERGY/OIL & GAS

- ADOC JAPAN
- BUNDUQ CO. LTD.
- NATIONAL DRILLING COMPANY
- ABU DHABI PETROLEUM PORTS OPERATING CO.
- NATIONAL GAS SHIPPING COMPANY
- DOLPHIN ENERGY LTD. (OPERATIONAL)
- RAKGAS
- ABU DHABI MARINE OPERATING COMPANY (ADMAOPCO)
- TOTAL ABU AL BUKHOOSH
- INPEX ABK LIMITED

#### POWER AND UTILITIES

- GULF TOTAL TRACTEBEL POWER CO. (GTTP)
- EMIRATES SEMPCORP POWER & WATER
- TAWEELAH ASIA POWER CO

#### CONTRACTORS

- AL MANSOORI SPECIALIZED ENGG. & GROUP COS.
- CONSOLIDATED CONTRACTORS INTERNATIONAL COMPANY
- ADMAK / MA KHARAFI
- COPRI CONSTRUCTION
- BIN HAFEEZ ESTABLISHMENT
- AL GEEMI & PARTNERS CONTRACTING COMPANY
- ABU DHABI GENERAL TRANSPORT CO.
- GENERAL CONSTRUCTION COMPANY GCC
- ARABIAN CONSTRUCTION COMPANY ACC
- TARGET ENGINEERING
- TAISEI CORPORATION
- ELECTROMECHANICAL COMPANY / SIEMENS LLC
- AL DHAFRA PIPELINE CONSTRUCTION COMPANY APCC

#### HOTELS

- EMIRATES PALACE
- CROWN PLAZA DUBAI
- CROWN PLAZA ABU DHABI
- INTERCONTINENTAL HOTELS (UAE & REGIONAL)
- LE ROYAL MERIDIEN HOTEL
- SHERATON HOTELS
- ABU DHABI NATIONAL HOTELS COMPANY PROGRAMME
- ROTANA GROUP OF HOTELS
- MILLENNIUM HOTELS
- MOVE 'N' PICK HOTELS

#### FINANCIAL INSTITUTIONS

- DUBAI BANK
- NATIONAL BANK OF ABU DHABI
- ABU DHABI COMMERCIAL BANK
- ABU DHABI ISLAMIC BANK
- SHARJAH ISLAMIC BANK

#### AVIATION - HULL &/OR LIABILITY

- ETIHAD AIRWAYS
- PRESIDENTAIL FLIGHT
- ABU DHABI AVIATION
- MINISTRY OF INTERIOR - UAE POLICE AIRWING
- FALCON AVIATION SERVICES
- GULF AIRCRAFT MAINTENANCE COMPANY / ADAT
- FINANCE DEPT / GENERAL DIRECTORATE OF POLICE
- ROYAL JET
- ADNOC DISTRIBUTION
- MAXIMUS AIR CARGO
- AL WAHA CAPITAL
- ABU DHABI AIRPORTS COMPANY
- AL JABER AVIATION

#### MARINE

- ABU DHABI NATIONAL OIL CO. (ADNOC)
- ABU DHABI PETROLEUM PORTS OPERATING CO.(IRSHAD)
- ABU DHABI SHIP BUILDING
- ABU DHABI TERMINALS
- ALDAR YAS MARINA
- AL MANSOORI PRODUCTION SERVICES
- CCC UNDERWATER ENGINEERING
- D&K SHIPPING LTD.
- SDELMA MARITIME
- E-MARINE PJSC

- EMIRATES DREDGING CO.
- ESNAAD - ABU DHABI
- FINANCE SPT. - GOVERNMENT OF ABU DHABI
- GULF ENERGY MARITIME, DUBAI
- GULF NAVIGATION, DUBAI
- GLOBAL MARINE SERVICES, SHARJAH
- KHALID FARAJ SHIPPING, ABU DHABI
- NATIONAL GAS SHIPPING CO. (NGSCO), ABU DHABI
- ROYAL YATCH SQUADRON, MUSCAT
- YAS MARINA, ABU DHABI
- THE CLUB, ABU DHABI
- TOURISM DEVELOPMENT & INVESTMENT CO. (TDIC)
- UNITED ARAB CHEMICAL CARRIERS (UACC), DUBAI.

#### OTHERS MAJOR ACCOUNTS

- GALADARI BROTHERS
- UAE UNIVERSITY
- KUWAIT FOOD CO. GROUP
- DEPARTMENT OF SOCIAL SERVICES, ABU DHABI
- GENERAL AUTHORITY FOR THE SUPPORT AND DEVELOPMENT OF HEALTH CARE
- GENERAL INDUSTRY CORPN.
- ARAB AUTHORITY FOR AGRICULTURAL INVESTMENT & DEVELOPMENT
- BIN HAMOODAH GROUP
- SHIEKH ZAYED UNIVERSITY
- E-MARINE PJSC
- ABU DHABI SHIPBUILDING
- KHALID FARAJ SHIPPING
- GULF ENERGY MARITIME
- D&K SHIPPING
- ESNAAD, ABU DHABI
- EMIRATES DREDGING CO.
- GLOBAL MARINE SERVICES
- DALMA MARITIME LTD.
- ABU DHABI NATIONAL TANKER COMPANY.

#### LIST OF REINSURERS FOR MEDICAL PORTFOLIO

- AM - GMF (EX GROUP AZURE), PARIS
- ARAB INSURANCE GROUP (ARIG) BAHRAIN
- ARAB RE, BEIRUT
- BEST RE, BEIRUT
- CAISSE CENTRALE DE REASSURANCE (CCR), PARIS
- FLAGSTONE RE
- GENERAL INSURANCE CORP, INDIA
- KOREAN RE
- LABUAN RE
- MILLI RE
- MITSUI SUMITOMO RE, KUALALUMPUR
- SAMSUNG INSURANCE
- SCR, MOROCCO
- TRANS RE
- TRUST INTERNATIONAL
- TUNIS RE

## ADNIC SERVICING TEAM - (Senior Staff)

### MEDICAL TEAM

#### MEDICAL UNDERWRITING TEAM

Name : Mr. Haris Mylonas  
Position : Executive Vice President, Consumer Lines Underwriting & Reinsurance

Name : Mr. Laeeque Ahmed Shrieff  
Position : Vice President, Medical Underwriting Department

Name : Mr. Anand Kalandy  
Position : Senior Manager, Medical Underwriting Department

Name : Mr. Kiran Raj  
Position : Senior Manager, Medical Underwriting Department

#### CLAIMS TEAM - MEDICAL

Name : Dr. Partha Panda  
Position : Vice President, Consumer Lines Claims

Name : Dr. Nidhi Bhandari  
Position : Manager, Medical Claims & Authorizations

#### SUPPORT SERVICES (Operations)

Name : Mr. Ujjval Thakkar  
Position : Senior Manager- Operations, Consumer Lines Operations

#### CONTACT CENTRE

Name : Mr. Mutaz Samih Al Khatib  
Position : Manager, Contact Centre